

“Has yet to surpass the resistance”

Market today: Has yet to surpass the resistance

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- The market maintained its upward momentum at the beginning of the session but quickly retreated.
- It is possible that the market will encounter difficulties in the next trading session and may retreat. It is expected that the market will be supported at the 1,230-point area of VN-Index and fluctuate in the 1,230 - 1,245-point area in the near future.

Extending the rally from the end of the previous session, the market continued to be in green as it entered the new session. During the session, VN-Index reached 1,255 points once but quickly retreated. Market movements in the afternoon session were quite cautious and fluctuated around the reference level. At the end of the session, VN-Index decreased 2.36 points (-0.19%), closing at 1,243.14 points. Liquidity increased with 1,099.8 million shares matched on HOSE.

The VN30 group decreased 4.81 points (-0.38%), closing at 1,255.22 points. In the group, there were 11 gainers such as GVR (+1.8%), TCB (+1.6%), GAS (+1.4%), SAB (+0.9%), SHB (+0.8%) ... On the contrary, there were 16 losers, namely VHM (-1.4%), VIC (-1.3%), SSB (-1.3%), HPG (-1.2%), FPT (-1.1%) ...

Market movements slowed down with an increasing number of falling stocks, relatively comparable with the rising ones. Unlike previous sessions, the market did not have any outstanding large-cap stocks to support the market. At the same time, there were many stock groups that cooled down significantly at the end of the session, including the Banking group, Securities group, Steel group, Technology group... However, there were still a few outstanding groups such as the Oil & Gas Group with stable price increases over the sessions, Textile & Apparel group with exciting developments in many stocks.

Foreign investors continued to be net sellers on HOSE, with a value of VND 887.8 billion. In which, they sold a lot at HPG (-218.2 billion), SSI (-94.7 billion), FUEVFNVD (-91.8 billion), VIC (-57.2 billion), STB (-50.2 billion)... On the other side, they bought a lot at VNM (+41.7 billion), MWG (+39.2 billion), PVD (+21 billion), FTS (+14.9 billion), GMD (+14.7 billion)...

The market maintained its upward momentum at the beginning of the session and entered the overbought area after surpassing the old peak. However, market developments quickly reversed with cautious moves in cash flow and rising supply pressure, reflected in increased liquidity and falling prices. With the signal that supply is increasing, it is likely that the market will face difficulties in the next trading session and may retreat. It is expected that the market will be supported at the 1,230-point area of VN-Index and fluctuate in the 1,230 - 1,245-point area in the near future. Therefore, investors need to slow down to observe supply and demand developments and evaluate the market state when facing the old peak. Temporarily it is still advisable to consider the possibility of taking profits or reducing the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.

Analyst Pin-board**KBC – The situation remains favorable**

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Technical Analyst Recommendations

The market retreated after breaking through the old peak and created a Shooting star candle with increased supply. It is likely that the market will face difficulties in the next session and may retreat. It is expected that the market will be supported at 1,230 points and fluctuate in the 1,230 - 1,245-point area in the near future. Therefore, investors need to slow down to observe supply and demand developments and evaluate the market state before the old peak. Temporarily still consider the possibility of taking profits or reducing the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.



VIETNAM

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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